

Independent Auditors' Limited Review Report

Review Report to  
The Board of Directors  
Sahara One Media and Entertainment Limited

We have reviewed the accompanying statement of unaudited financial results of Sahara One Media and Entertainment Limited ('the Company') for the quarter ended June 30, 2014 ('the statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. S. Shukla & Co.  
Chartered Accountants  
Firm Registration No. 000773C



(A.K. Dwivedi)  
Partner  
Membership No. 078297



Place: Delhi/NCR  
Date: 11 August 2014



Sahara One Media And Entertainment Limited  
CIN:L67120MH1981PLC024947

Regd. Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104

Statement of Standalone unaudited results for the quarter ended June 30, 2014

(Rs in Lacs)

| Sr. No. | Particulars   | For the quarter ended |            |             | For the year ended |
|---------|---|-----------------------|------------|-------------|--------------------|
|         |   | 30-06-2014            | 31-03-2014 | 30-06-2013  | 31-03-2014         |
|         |   | (Unaudited)           | (Audited)  | (Unaudited) | (Audited)          |
| 1       | Income from operations  | 1,118.51              | 2,095.22   | 2,741.57    | 9,138.72           |
| 2       | Expenses  |                       |            |             |                    |
|         | a. Purchases of Content   | 990.00                | 1,719.75   | 2,172.50    | 8,548.75           |
|         | b. (Increase) /decrease in inventory  | 97.15                 | 71.93      | 172.80      | (785.01)           |
|         | c. Employee benefits expense  | 203.73                | 318.54     | 293.92      | 1,188.29           |
|         | d. Depreciation   | 4.99                  | 4.92       | 5.00        | 20.03              |
|         | e. Other expenses   | 214.08                | 230.20     | 209.99      | 895.76             |
|         | f. Total  | 1,509.95              | 2,345.34   | 2,854.21    | 9,867.82           |
| 3       | Profit from operations before other income, finance cost and exceptional items (1-2)                            | (391.44)              | (250.12)   | (112.64)    | (729.10)           |
| 4       | Other income  | 160.04                | 224.39     | 290.02      | 1,003.87           |
| 5       | Profit from ordinary activities before finance cost and exceptional items (3+4)                                 | (231.40)              | (25.73)    | 177.38      | 274.77             |
| 6       | Finance cost  | 0.26                  | 3.63       | 0.09        | 4.09               |
| 7       | Profit from ordinary activities after finance cost but before exceptional items (5-6)                           | (231.66)              | (29.36)    | 177.29      | 270.68             |
| 8       | Exceptional items   | -                     | -          | -           | -                  |
| 9       | Profit from ordinary activities before Tax (7+8)  | (231.66)              | (29.36)    | 177.29      | 270.68             |
| 10      | Provision for Taxation  |                       |            |             |                    |
|         | a. Tax Expenses   | 0.16                  | (13.91)    | 56.24       | 92.23              |
|         | b. Tax expenses for earlier years   | -                     | -          | -           | -                  |
| 11      | Net profit from ordinary activities after tax (9-10)  | (231.82)              | (15.45)    | 121.05      | 178.45             |
| 12      | Extraordinary items(net of tax expenses)  | -                     | -          | -           | -                  |
| 13      | Net profit for the period (11-12)   | (231.82)              | (15.45)    | 121.05      | 178.45             |
| 14      | Paid-up equity share capital (face value Rs 10 each)  | 2,152.50              | 2,152.50   | 2,152.50    | 2,152.50           |
| 15      | Reserves (excluding revaluation reserves)   |                       |            |             |                    |
| 16      | Earning per share (EPS)   | (1.08)                | (0.07)     | 0.56        | 0.83               |
|         | Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.) |                       |            |             |                    |
| A.      | <b>PARTICULARS OF SHAREHOLDING</b>  |                       |            |             |                    |
| 1       | Public Shareholding   |                       |            |             |                    |
|         | - Number of Shares  | 5,383,298             | 5,383,298  | 5,383,298   | 5,383,298          |
|         | - Percentage of shareholding  | 25.01                 | 25.01      | 25.01       | 25.01              |
| 2       | Promoters and Promoters group shareholding  |                       |            |             |                    |
|         | a) pledged/ Encumbered  |                       |            |             |                    |
|         | - Number of Shares  | -                     | -          | -           | -                  |
|         | - Percentage of share (as a % of the total shareholding of promoter and promoter group)                         | -                     | -          | -           | -                  |
|         | - Percentage of share (as a % of the total share capital of the company)  | -                     | -          | -           | -                  |
|         | b) Non- Encumbered  |                       |            |             |                    |
|         | - Number of Shares  | 16,141,702            | 16,141,702 | 16,141,702  | 16,141,702         |
|         | - Percentage of share (as a % of the total shareholding of promoter and promoter group)                         | 100.00                | 100.00     | 100.00      | 100.00             |
|         | - Percentage of share (as a % of the total share capital of the company)  | 74.99                 | 74.99      | 74.99       | 74.99              |
| B       | <b>INVESTOR COMPLAINTS</b>  |                       |            |             |                    |
|         | Pending at the beginning of the quarter   |                       |            |             | NIL                |
|         | Received and disposed during the quarter  |                       |            |             | NIL                |
|         | Remaining unresolved at the end of the quarter  |                       |            |             | NIL                |

For Sahara One Media and Entertainment Limited

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**SAHARA**  
INDIA PARIWAR

Sahara One Media And Entertainment Limited

CIN:L67120MH1981PLC024947

Regd. Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104

Segment wise Revenue, Results and Capital Employed as on June 30, 2014

|   | (Rs in Lacs)              |                         |                           |
|---|---------------------------|-------------------------|---------------------------|
|   | Quarter ended             |                         | Year ended                |
|   | 30.06.2014<br>(Unaudited) | 31.03.2014<br>(Audited) | 30.06.2013<br>(Unaudited) |
| <b>1. Segment Revenue</b>   |                           |                         |                           |
| a. Television   | 1,193.44                  | 2,181.33                | 2,826.33                  |
| b. Motion Pictures  | 0.00                      | 0.00                    | 1.34                      |
| c. Unallocated  | 85.10                     | 138.27                  | 203.92                    |
| <b>Total</b>  | <b>1,278.54</b>           | <b>2,319.61</b>         | <b>3,031.59</b>           |
| Less : Inter segment revenue  | -                         | -                       | -                         |
| <b>Net sales/income from operations</b>                             | <b>1,278.54</b>           | <b>2,319.61</b>         | <b>3,031.59</b>           |
| <b>2. Segment Results Profit(+)/loss(-) before tax and interest</b> |                           |                         |                           |
| a. Television   | (83.27)                   | (15.36)                 | 248.59                    |
| b. Motion Pictures  | (9.74)                    | (36.13)                 | (15.73)                   |
| c. Unallocated  | (138.39)                  | 25.76                   | (55.48)                   |
| <b>Total</b>  | <b>(231.40)</b>           | <b>(25.73)</b>          | <b>177.38</b>             |
| Less : i. Interest  | 0.26                      | 3.63                    | 0.09                      |
| ii. Other un-allocable expenditure net off un-allocable income.     | -                         | -                       | -                         |
| <b>Total Profit Before Tax</b>                                      | <b>(231.66)</b>           | <b>(29.36)</b>          | <b>177.29</b>             |
| <b>3. Capital Employed (Segment Assets -Segment Liabilities)</b>    |                           |                         |                           |
| a. Television   | 8,056.65                  | 8,233.70                | 5,794.52                  |
| b. Motion Pictures  | 8,762.29                  | 8,761.23                | 8,617.03                  |
| c. Unallocated  | 12,394.71                 | 12,450.59               | 14,976.52                 |
| <b>Total</b>  | <b>29,213.64</b>          | <b>29,445.52</b>        | <b>29,388.07</b>          |

For Sahara One Media and Entertainment Limited

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Statement of Standalone unaudited results for the quarter ended June 30, 2014

Notes:

1. The above financial results which have been subjected to limited review by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on August 11, 2014.
2. Figures for the previous period have been regrouped /reclassified, wherever necessary, to make them comparable with the current period figures.

Date: August 11, 2014

Place: Delhi/ NCR



( O P Srivastava )

Director

For Sahara One Media and Entertainment Limited

Company Secretary